

Understanding Contract Law

By David Shanmugam



INTRODUCTION

This 1-day course is focused on understanding and evaluating contract principles. In modern day context, understanding and evaluating contract issues is important before signing the contract. The course will focus on how contracts are formed and how it should be evaluated from a commercial and legal perspective.

This course is highly interactive with various case studies and practical sharing session during the course. Participants will be taught on how to better evaluate and understand commercial issues.

LEARNING OBJECTIVES

By the end of the workshops, participants will be able to:

- Gain a better understanding of contract law principles
- Learn how clauses should be looked at from a commercial perspective
- Understand how to negotiate contracts successfully
- Learn the pitfalls when contract clauses are done
- Understand and deal with contract issues as they arise
- Detect problematic clauses in contracts and evaluate them
- Appreciate how contract law operates in the common law system
- Learn dispute resolving mechanisms and systems
- Evaluate contract law and understand how legal principles are formed

COURSE OUTLINE

- ❖ Offer and acceptance
- ❖ Consideration
- ❖ Intention to create legal relationship, certainty and completeness
- ❖ The terms of the contract
- ❖ The regulation of the terms of the contract
- ❖ Mistake
- ❖ Misrepresentation
- ❖ Duress and undue influence
- ❖ Privity of contract
- ❖ Illegality
- ❖ Performance and breach
- ❖ Frustration
- ❖ Damages
- ❖ Identifying Critical Terms in the Contract
- ❖ Resolving Disputes and Managing Issues

FOR WHOM

- ❖ Contract Managers
- ❖ Commercial Managers and Officers
- ❖ Sales Managers
- ❖ Purchasing/Procurement Managers and Officers
- ❖ Project Managers and Executives
- ❖ Business Development Managers

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- ❖ Operations Managers
- ❖ Finance and Administration Managers
- ❖ Company Directors

ABOUT THE TRAINER

David Shanmugam holds a Bachelor of Law degree from the University of London and Master of Business Administration degree from Victoria University. He has many years of legal experience in the private sector and is presently working in a law firm. David is also an Advocate & Solicitor of the Supreme Court of Singapore. Over the years, David has conducted legal training for the corporate sector on various practical legal issues facing the corporate field and has lectured for many training institutions on Business and Company Law. His forte is in the field of corporate and commercial drafting of contracts, including company matters. In addition to contract law and the drafting and negotiation of commercial contracts, David has delivered trainings in the drafting of joint venture, mergers & acquisition, procurement, employment, service level and IT agreements and contracts. He has also provided training in the Employment Act, procurement fraud, anti-corruption and anti-bribery issues.